

## *Fact: An Alpaca Could Make Money Doing This...*



### **FREELANCE ARBITRAGE!**

Now if there was a way to make money online, often weekly, with next to nothing required for start up and almost zero work needed once launched - this is it.

I make anywhere from **\$100 to \$150 per month** hustling freelance services and I'm literally answering a few emails per week, and sending/receiving PayPal payments.

The initial work took some time obviously, and like anything you need a plan to make it work. I'm hoping to help you out with!

Freelance Arbitrage in English: Playing the **middle man** between a client willing to pay high and a service provider selling for low. The difference in price is your profit and your only job during the transaction, often unknown to the other 2 parties, is to communicate, pay and be paid.

### **The Beginner's Way to Start a Freelance Arbitrage Income Stream by Next Week (How I did it):**

#### **STEP 1: CHOOSE YOUR MARKET**

Head over to elance.com, Digital Point Forums, Warrior Forums, Sitepoint Forums and search on Google etc... And take a look at the "for hire" or "services offered" sections. It is here that you will find your bargain prices on things like articles, graphic design, link building etc.

Once you've identified your **potential service providers**, in this example I'll use graphic design freelancers/companies who do full logo packages for around \$50, send them an email or PM saying you're interested in their service.

Based on which responses come in **the quickest** and the details they provide you with you can gauge the general level of service you can expect to receive.

**NOTE:** If you don't have accounts on the major forums, create them as you will be sending PM's to potential service providers.

In this case, Craigslist, Kijiji and other high traffic free classifieds are also GREAT for getting a fast list of talented service providers to choose from – especially when it comes to design! Put up an ad saying you're looking for a [insert service] provider that is reliable and affordable. Advise them that only those with a website and online portfolio need to reply – this will filter out the less serious freelancers.

## STEP 2: DECIDE YOUR PRICE/PROFIT MARK UP

Here's where you make your money. If you've found a killer graphic designer who can do full logo packages, with free revisions and who provides all source files upon completion – there are businesses and individuals that are used to paying way more for custom graphics and these are the buyers you want to be targeting.

My general rule of thumb is **\$50 - \$75 per \$100**. If your provider is charging you less than \$100 for the service, I would add \$100 as mark up. This may seem like a lot to you, but again, there are offline businesses and top webmasters who are used to **paying much more** for premium services. \$175 for a full logo package including revisions and source files is a great deal and you walk away with \$100+ in profit if you've got a provider who delivers quality at killer prices.

**TIP:** Once you've got money coming in, [OnlineJobs.ph](http://OnlineJobs.ph) is an untapped market place for CHEAP services, and believe it or not there are some very talented individuals looking for jobs on the daily – you've just gotta do a little bit of hunting! You can **create your own staff** of service providers and even hire people to find buyers and conduct lead generation. It cost around \$50 per month.

## STEP 3: FIND YOUR BUYERS

If you've read other arbitrage methods, this step is usually later in the list. But the best way to make this work is to find the demand for your service. There's no point finding a great service at a great price only to realize there is no body needing it.

**How do you find people who need this service?** Easy, the same way you found your service providers! Most forums have a wanted section that you can scour. As well as putting up your own threads and ads promoting your service and “price” will do great to get the ball rolling.

Elance.com is great because you can create an account, or multiple, and bid on job postings that are within your profit range. When your bid has been accepted, pay your service provider, hand off the completed work to the buyer and **keep the profit for yourself**.

Depending on the market, some transactions will take longer – and you want to try and stay away from these in the beginning. Stick to services that normally take 3-5 days to complete and you'll be just fine making an extra few hundred dollars per month using this.

## CREATE A WEBSITE (OPTIONAL)

What I do for all of my arbitrage income streams are to actually **create a website** advertising this service. It doesn't have to be huge, just really informative and compelling. Find a nice premium Wordpress theme from ThemeForest.net and build a little 5 page site.

Be sure to have some sort of lead capture in the sidebar and really nice images. Create an easy online order form capturing all the details needed for your service provider (sometimes even copying their web form field layout!). This way when people visit the site from your threads and classifieds you can close the deal on the site. **I would leave the site creation to last, once you've done a few transactions.**

## STEP 4: TEST THE SERVICE

If you're not willing to take the risk, then skip this part - but it's important that you can rely on your service providers and their quality of product. And the best way to determine this is to place an actual order and **purchase the service you will be selling.**

If they have an impressive portfolio, you can usually bet on the sheer number of clients they've had as a good sign of reliability and consistency. Use your judgment and send as many emails as you need to screen potential freelancers/companies.

## STEP 5: PROMOTE THE HELL OUT OF IT

Keeping your service in the eye of people who need it is the name of the game. Promote your website, articles, and forum threads, WSO's, whatever! I'm not going to teach you how to do this because there are 37,001 ebooks online that will break down the tips and tricks for traffic generation. Remember, even if you don't build a website for your arbitrage income stream (it's highly recommended) you can still **drive traffic to your threads and classified ads.** They are plain old web pages just like anything else!

Some of my favorite traffic generating properties which I link out from:

- Hubpages
- Zimbio
- Wikispaces
- Wetpaint
- Wordpress
- Quizilla
- MSN Spaces
- Tripod
- Webs.com
- Vox.com
- LiveJournal
- Xanga

- Blog.com
- Ning
- Friendster
- Jimdo
- Zoho
- Gather
- OnSugar
- Blogetery
- EasyJournal
- Nexo
- AtWiki
- ZoomGroups
- ZoomShare
- InsaneJournal
- Terapad
- Thoughts
- SOS Blog
- Bravejournal
- Typepad

Use the properties to link to your website, ads, articles and whatever else you've put up to attract buyers for your service. General rules of thumb:

1. If you don't have experience with building linkwheels then you can build links for deeplinks.
2. Do not hyperlink more than 3 links from each property.
3. Do not use the same contents for entire web 2.0 sites
4. Use deeplinks with correct keyword link
5. Do it manually
6. Ping your profile url of these sites to social bookmarking engines.

## **SHORT AND SWEET!**

Think outside of the box. I can't stress this enough.

The entire arbitrage process can be outsourced and if you scale it up enough there is no reason why one couldn't generate a healthy full-time income off the services of others and markets with a demand.

Cheers,

Elijah

[TheAtHomeCouple.com](http://TheAtHomeCouple.com) - [NicheOnDemand.com](http://NicheOnDemand.com)

